

The Northwestern Mutual Life Insurance Company.

\$ 2000.00

IN CONSIDERATION of the loan to the undersigned by The Northwestern Mutual Life Insurance Company, of the sum of Two thousand Dollars, payable at its Home Office in the City of Milwaukee, Wisconsin, with interest at the rate of six (6) per cent. per annum, payable annually, the undersigned, as security for the payment of said loan with interest, hereby assign, transfer and set over to the said Company at Milwaukee, Wisconsin, Policy No. 226544 issued by the said Company on the life of George H. West, including all present and future additions thereto.

In case of the non-payment of any interest on said loan as above provided, such interest shall be added to and become a part of the principal of said loan and shall bear interest at the rate aforesaid. Whenever the total indebtedness to the said Company on account of said loan and accrued interest shall equal or exceed the cash surrender value of said policy, and thirty-one days after notice shall have been mailed to the last known address of the insured, and of any assignee of said policy, the said policy shall, without other action on the part of the said Company, become void and be deemed surrendered in consideration of the cancellation of said loan.

Said loan, or any part thereof not less in amount than six (6) per cent. of the original principal above named, but in no event less than twenty (20) dollars, may be paid at any time while said policy is in force except as extended term insurance.

If said policy shall become paid-up insurance, said loan will be continued upon the terms herein provided; but if said policy shall become extended term insurance the existing indebtedness under said loan shall be adjusted as provided in said policy, or according to the said Company's practice if said policy contains no provision relating thereto.

For the purpose of obtaining said loan the undersigned represent and agree (1) that no bankruptcy proceedings instituted by or against the insured, or any party interested in said policy, are now pending; (2) that said policy has not been assigned except as shown by the records at the said Home Office of the said Company; and (3) that this agreement and said policy constitute the entire contract with respect to said loan, its payment and enforcement, and that the same is a contract made with reference to and shall be governed by the laws of the State of Wisconsin.

This agreement and assignment shall become effective only upon the execution hereof by the said Company at its Home Office in Milwaukee, Wisconsin, from the date of which execution interest shall be computed. For any portion of said loan not otherwise applied pursuant to directions of the undersigned, a check or draft payable to the order of George H. West shall be mailed to

him at St. Andrews, Fla.

IN WITNESS WHEREOF, the undersigned has executed these presents the eleventh day of October, A. D. 1923.

Signed in the presence of:

WITNESSES
G. C. West
V. McConnick

Post
Office
Address

(Street and Number)

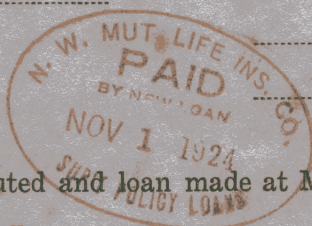
(City)

(State)

EXAMINED

OCT 19 1923

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The foregoing agreement executed and loan made at Milwaukee, Wisconsin, this 20th day of October, 1923, by

THE NORTHWESTERN MUTUAL LIFE INSURANCE CO.

By

R. B. Howell
Superintendent of Policy Loans.